JMI SYRINGES & MEDICAL DEVICES LIMITED

72/C, PROGOTI SHORONI, MIDDLE BADDA, DHAKA-1212

1ST QUARTER FINANCIAL STATEMENTS (UN-AUDITED-Q1)

FOR THE 1ST QUARTER ENDED ON 30TH SEPTEMBER-2026
(From 1st July-2026 to 30th September-2026)

JMI Syringes & Medical Devices Ltd. 72/C, Progoti Sharoni, Middle Badda, Dhaka-1212

JMI Syringes & Medical Devices Ltd.
Statement of Financial Position (Q1 Un-Audited)
As at 30th September-2026
All amounts presented in Bangladesh BDT

	Notes	30th September, 2026	30th June-2026
Assets			
Non Current Assets	5.00	**1,26,50,28,045.67**	**1,27,79,97,412.12**
Property, Plant & Equipment	5.01	1,26,34,91,976.78	1,27,63,81,906.73
Intangible Assets	5.02	15,36,068.89	16,15,505.39
Factory Building Work in Progress	5.03	-	-
Right of use Asset	5.04	-	-
Current Assets	6.00	**1,69,43,35,868.90**	**1,67,59,26,168.55**
Inventories	6.01	45,79,39,911.00	56,43,50,034.00
Advance Deposit & Prepayments	6.02	14,16,31,113.10	10,11,97,526.86
Advance Income Tax	6.03	33,68,69,947.93	33,08,54,248.40
Accounts Receivable	6.04	62,82,25,065.81	63,54,98,962.96
Other Receivable	6.05	-	-
Cash and Cash Equivalents	6.06	12,96,69,831.06	4,40,25,396.33
Total Property and Assets		**2,95,93,63,914.57**	**2,95,39,23,580.67**
Shareholder's Equity & Liabilities			
Shareholder's Equity	7.00	**2,54,40,40,176.85**	**2,53,15,32,029.48**
Share Capital	7.01	30,05,60,000.00	30,05,60,000.00
Share Premium	7.02	1,70,83,95,698.00	1,70,83,95,698.00
Tax Holiday Reserve	7.03	1,21,19,070.00	1,21,19,070.00
Revaluation Reserve	7.04	33,83,05,434.16	34,08,39,792.39
Retained Earnings	7.05	18,46,59,974.69	16,96,17,469.09
Non-Current Liabilities	8.00	**10,91,16,729.56**	**10,96,22,101.45**
Long Term Loan (Non-Current Maturity)	8.01	-	-
Deferred Tax Liability	8.02	10,91,16,729.56	10,96,22,101.45
Current Liabilities	9.00	**30,62,07,008.16**	**31,27,69,449.74**
Long Term Loan (Current Maturity)	9.01	-	1,64,261.00
Lease Liability (Current Maturity)	9.02	-	-
Short Term Loan	9.03	1,62,46,914.00	2,40,37,107.00
Unclaimed Dividend Account	9.04	6,94,375.25	7,71,804.65
Accrued Expenses Payable	9.05	4,60,000.00	4,60,000.00
Creditors and Other Payable	9.06	10,06,61,868.38	10,45,36,311.06
Provision for Income Tax	9.07	18,81,43,850.53	18,27,99,966.03
Total Liabilities and Provisions		**41,53,23,737.73**	**42,23,91,551.19**
Total Shareholder's Equity & Liabilities		**2,95,93,63,914.57**	**2,95,39,23,580.67**
Net Assets Value Per Share (NAVPS)	20.00	**84.64**	**84.23**

Md. Abu Hana
Chief Financial Officer

Muhammad Tarek Hossain Khan
Company Secretary

Md. Mustafizur Rahman
Independent Director

Md. Jabed Iqbal Pathan
Chairman

Md. Abdur Razzaq
Managing Director

Date: November 12, 2026
Place: Dhaka, Bangladesh

JMI Syringes & Medical Devices Ltd.
72/C, Progoti Sharoni, Middle Badda, Dhaka-1212.

JMI Syringes & Medical Devices Ltd.

Statement of Profit or Loss and Other Comprehensive Income (Q1 Un-Audited)

For the period from July-2026 to September-2026

All amounts presented in Bangladesh BDT

	Notes	Q1 July-Sept-2026	Q1 July-Sept-2025
Revenue from Net Sales	10.00	**53,43,88,450.48**	**38,92,93,046.12**
Less: Cost of Goods Sold	11.00	47,82,56,859.35	35,79,59,112.72
Gross Profit		**5,61,31,591.13**	**3,13,33,933.40**
Less: Operating Expenses			
Administrative Expenses	12.00	1,92,27,531.24	2,05,80,260.30
Mkt, Selling and Distribution Expenses	13.00	1,79,86,760.00	1,93,69,383.89
Total Operating Expenses		**3,72,14,291.24**	**3,99,49,644.19**
Operating Profit		**1,89,17,299.89**	**(86,15,710.79)**
Add: Other Income	14.00	-	-
		1,89,17,299.89	**(86,15,710.79)**
Less: Financial Expenses	15.00	7,03,306.91	37,07,701.58
Less: Loss due to Flood Incident	6.05	-	-
Net Income before adjustment of WPPF		**1,82,13,992.98**	**(1,23,23,412.37)**
Less: Workers Profit Participation Fund (DIVA Code-7129000)	16.00	8,67,333.00	(5,86,829.16)
Net Profit before adjustment of Income Tax		**1,73,46,659.98**	**(1,17,36,583.21)**
Less: Income Tax Charged for the year	17.00	48,38,512.62	31,64,610.17
Net Profit After Tax		**1,25,08,147.37**	**(1,49,01,193.38)**
Other Comprehensive Income: Revaluation Surplus		-	-
Total Comprehensive Income for the year		**1,25,08,147.37**	**(1,49,01,193.38)**
Earnings Per Share (EPS)	18.00	**0.42**	**(0.50)**

Md. Abu Hana
Chief Financial Officer

Muhammad Tarek Hossain Khan
Company Secretary

Md. Mustafizur Rahman
Independent Director

Date: November 12, 2026
Place: Dhaka, Bangladesh

Md. Jabed Iqbal Pathan
Chairman

Md. Abdur Razzaq
Managing Director

JMI Syringes & Medical Devices Ltd. 72/C, Progoti Shoroni Middle Badda Dhaka-1212

JMI Syringes & Medical Devices Ltd.

Statement of Changes in Equity (Q1 Un-Audited)

For the period from July-2026 to September-2026

All amounts presented in Bangladesh BDT

Particulars	Share Capital	Share Premium	Tax Holiday Reserve	Revaluation Surplus	Retained Earnings	Total
Balance as on 01-07-2026	30,05,60,000.00	1,70,83,95,698.00	1,21,19,070.00	34,08,39,792.39	16,96,17,469.09	2,53,15,32,029.48
Addition / Adjustment	-	-	-	-	-	-
Set Off with Provission of Income Tax up to June-2023				-	-	-
Dividend (10% Cash for the year-2024-2025)	-	-	-	-	-	-
Net Profit after Tax	-	-	-	-	1,25,08,147.37	1,25,08,147.37
Revaluation Reserve Adjustment (excluding taxes)	-	-	-	(25,34,358.23)	25,34,358.23	-
Balance as on 30-09-2026	**30,05,60,000.00**	**1,70,83,95,698.00**	**1,21,19,070.00**	**33,83,05,434.16**	**18,46,59,974.69**	**2,54,40,40,176.85**

For the period from July-2025 to September-2025

Particulars	Share Capital	Share Premium	Tax Holiday Reserve	Revaluation Surplus	Retained Earnings	Total
Balance as on 01-07-2025	30,05,60,000.00	1,70,83,95,698.00	1,21,19,070.00	35,13,00,730.62	24,94,08,081.54	2,62,17,83,580.16
Addition / Adjustment	-	-	-	-	-	-
Set Off with Provission of Income Tax up to June-2023				-	-	-
Dividend (10% Cash for the year-2023-2024)	-	-	-	-	-	-
Net Profit after Tax	-	-	-	-	(1,49,01,193.37)	(1,49,01,193.37)
Revaluation Reserve Adjustment (excluding taxes)	-	-	-	(26,75,709.18)	26,75,709.18	-
Balance as on 30-09-2025	**30,05,60,000.00**	**1,70,83,95,698.00**	**1,21,19,070.00**	**34,86,25,021.44**	**23,71,82,597.35**	**2,60,68,82,386.79**

Md. Abu Hana
Chief Financial Officer

Muhammad Tarek Hossain Khan
Company Secretary

Md. Mustafizur Rahman
Independent Director

Md. Jabed Iqbal Pathan
Chairman

Md. Abdur Razzaq
Managing Director

Date: November 12, 2026
Place: Dhaka, Bangladesh

JMI Syringes & Medical Devices Ltd. 72/C, Progoti Sharoni Middle Badda Dhaka-1212

JMI Syringes & Medical Devices Ltd.
Statement of Cash Flows (Q1 Un-Audited)
For the period from July-2026 to September-2026

All amounts presented in Bangladesh BDT

	Q1 July-Sept-2026	Q1 July-Sept-2025
A. Cash flows from operating activities		
Collection from Sales	63,70,12,828.10	50,30,30,992.40
Collection from Others	-	-
Payments to Suppliers and Others	(53,42,92,808.42)	(55,69,44,771.48)
Tax Paid	(60,15,699.53)	(1,14,47,982.46)
Net cash generated from operating activities	**9,67,04,320.15**	**(6,53,61,761.54)**
B. Cash flows from investing activities		
Acquisition of Non-Current Assets	(23,24,695.11)	(31,24,806.09)
Disposal / adjustment of Assets	-	-
Net cash used in investing activities	**(23,24,695.11)**	**(31,24,806.09)**
C. Cash flows from financing activities		
Net Increase / (Decrease) in Long Term Loans	(1,64,261.00)	(2,11,615.00)
Net Increase / (Decrease) in Short Term Loans	(77,90,193.00)	1,47,71,299.00
Dividend & Dividend Tax Paid	(77,429.40)	(6,25,748.60)
Interest & Bank Charges paid	(7,03,306.91)	(37,07,701.58)
Net cash (used in) / from financing activities	**(87,35,190.31)**	**1,02,26,233.82**
D. Net increase/(decrease) in cash and cash	**8,56,44,434.73**	**(5,82,60,333.81)**
E. Opening cash and cash equivalents	4,40,25,396.33	8,29,61,203.13
F. Closing cash and cash equivalents (D+E)	**12,96,69,831.06**	**2,47,00,869.32**
Net Operating Cash Flow Per Share (NOCFPS)	**3.22**	**(2.17)**

Md. Abu Hana
Chief Financial Officer

Muhammad Tarek Hossain Khan
Company Secretary

Md. Mustafizur Rahman
Independent Director

Md. Jabed Iqbal Pathan
Chairman

Md. Abdur Razzaq
Managing Director

Date: November 12, 2026
Place: Dhaka, Bangladesh

JMI Syringes & Medical Devices Ltd. 72/C, Pragoti Sharoni Middle Badda Dhaka-1212

JMI Syringes & Medical Devices Ltd.

72/C, Progoti Shoroni, Middle Badda, Dhaka-1212

Notes to the Accounts (Q1 Un-Audited)

For the period from July-2026 to September-2026

1.00 **Reporting Entity:**

JMI Syringes & Medical Devices Ltd. was incorporated as a Private Limited Company on 5th April, 1999 in Bangladesh with an Authorized Capital of Tk. 6,00,00,000/- divided into 600,000 ordinary shares of Tk. 100/= each under the Companies Act., 1994. Subsequently the Company increased its Authorized Capital to Tk. 30,00,00,000/- and reduced the denomination of the shares from Tk. 100/= to Tk. 10/= as per Extra Ordinary General Meeting held on February 04, 2002 and was converted into a Public Limited Company as per Extra Ordinary General Meeting held on August 20, 2002. Again the Company reverted its denomination of the shares from Tk. 10/= to Tk. 100/= as per Extra Ordinary General Meeting held on May 05, 2003 and went for public issue during that year. Company's share is listed with the Dhaka and Chittagong Stock Exchange Ltd.

The Company has changed its name from **JMI-Bangla Co. Ltd.** to **JMI Syringes & Medical Devices Ltd.** as per an Extra-Ordinary resolution passed on October 01, 2009 and this change has been approved by the Registrar of Joint Stock Companies & Firms on April 15, 2010.

The Company has changed it authorized capital from Tk. 30 Crore to Tk. 100 Crore and reverted its denomination of the share from Tk. 100/= to Tk. 10/= each. So that the Ordinary Shares of the Company has also been changed from 30 Lac to 10 Crore. It was approved by the shareholder an Extra Ordinary General Meeting held on 29th September, 2012 and also approved by the Registrar of Joint Stock Companies on 14-11-2012.

The Company has raised paid-up capital as per Consent Letter accorded by Bangladesh Securities and Exchange Commission, against issuing 1,11,00,000 Ordinary Share @ BDT 164.10 per share including premium BDT 154.10 per share to NIPRO Corporation, Osaka, Japan. At present Total Paid-up Share of the Company 2,21,00,000 and Paid-up Capital BDT 22,10,00,000/=. Share allotment to NIPRO Corporation by Board of Directors on 3rd July, 2019 and duly approved by the Registrar of Joint Stock Companies on 15-07-19.

As per regulatory requirement of BSEC to maintaining minimum paid-capital (i.e. Tk. 30 crore) of the Company in the Stock Market, the Shareholders of the Company has been approved 36% Bonus Share (i.e. 36 shares against 100 shares) for all Shareholders for the year ended June 30, 2022 in the 23rd AGM held on December 21, 2022. Total 79,56,000 share were issued @ Tk 10/= each and BDT 7,95,60,000/= added in the Paid-up Capital of the Company and Paid-up Share was 3,00,56,000 and Paid-up Capital was BDT. 30,05,60,000/= at the end of the year June 30, 2023. Return of Allotment (Form-XV) in this regard has been approved the RJSC on 01-02-2023. As such, number of shares has been increased by 79,56,000 shares and total number of shares stands 3,00,56,000 shares. To calculate all the ratios (i.e. EPS, NAVPS, NOCFPS etc.) retrospective effect has been given for all the periods presented as per provision of relevant IAS.

2.00 **Address & Nature of Business of the Company**

Address of Registered Office, Corporate Office and Factories:

The Registered Office of the Company is situated at 72/C, Progoti Shoroni, Middle Badda, Dhaka-12122, Bangladesh. The Corporate Office of the Company is situated at "Unique Heights", Level-11, 119, Kazi Nazrul Islam Avenue, Dhaka-1000, Bangladesh & Factory address of the Company is situated at Noapara, Chauddagram, Comilla, Bangladesh.

3.00 **Nature of Business:**

The Company is primarily engaged in business of manufacturing and marketing of Disposable Syringe, Auto Disable Syringe (AD Syringe), Needle (blister pack), Infusion Set, Scalp Vein Set, Urine Drainage Bag, Insulin Syringe, First AID Bandage, Eye Gel Set, Riles Tube, IV Cannula, Feeding Tube, Cooper-T, Blood Lancets, Blood Transfusion Set, 3-Way Stop Cock, Suction Catheter, Alcohol Pad, Nelaton Catheter, Umbilical Cord Clamp, Wound Drain Tube, Safety Box etc.

4.00 **Basis of Preparation of Financial Statements**

These interim financial statements should be read in conjunction with the Annual Audited Financial Statements for the Year ended 30th June, 2026, as they provide an update of previously reported information.

This Financial Statements have been prepared in accordance with Framework, applicable International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as adopted by the Institute of Chartered Accountants of Bangladesh as Bangladesh Accounting Standards (BASs) and Bangladesh Financial Reporting Standards (BFRSs), Companies Act 1994, Bangladesh Securities and Exchange Rules 1987 and other relevant laws and regulations as applicable in Bangladesh. The presentation of the Interim Financial Statements is consistent with the Anual Audited Financial Statements. Previous period's figures have been regrouped / reclassified wherever considered necessary to confirm to current Period's presentation. Figures have been rounded off to the nearest taka, as the currency represented in these financial statements.

		Amount BDT September-2026	Amount BDT June-2026
5.00	**Non-Current Assets**	**1,26,50,28,045.67**	**1,27,79,97,412.12**
	This is made up as follows:		
	5.01 Property, Plant & Equipment	1,26,34,91,976.78	1,27,63,81,906.73
	5.02 Intangible Assets	15,36,068.89	16,15,505.39
	5.03 Factory Building Work-in-Progress	-	-
	5.04 Right of Use Asset	-	-
		1,26,50,28,045.67	**1,27,79,97,412.12**
5.01	**Property, Plant & Equipment:**		
	The details of property, plant & equipment are shown in Annexure-1		
	This is made up as follows:		
	Opening Balance	2,31,27,22,512.07	2,30,28,11,093.12
	Addition during the period	23,24,695.11	99,11,418.95
	Sales / Transfer	-	-
	Total Cost	**2,31,50,47,207.18**	**2,31,27,22,512.07**
	Less: Depreciation (Note 5.01.1)	1,05,15,55,230.40	1,03,63,40,605.34
	Carrying Value	**1,26,34,91,976.78**	**1,27,63,81,906.73**
5.01.1	**Accumulated Depreciation**		
	This is made up as follows:		
	Opening Balance	1,03,63,40,605.34	97,34,99,029.01
	Add: Depreciation during the period (Notes 5.01.2	1,52,14,625.06	6,28,41,576.33
	Less: Adjustment (Sales / Transfer)	-	-
	Closing Balance of Accumulated Depreciation	**1,05,15,55,230.40**	**1,03,63,40,605.34**
5.01.2	**Allocation of depreciation charge for the period has been made in the accounts as follows:**		
	Factory Overhead	1,48,30,768.76	6,12,45,426.31
	Administrative Expenses	3,83,856.30	15,96,150.02
		1,52,14,625.06	**6,28,41,576.33**
5.02	**Intangible Assets**	**15,36,068.89**	**16,15,505.39**

JMI Syringes & Medical Devices Ltd. 72/C, Progoti Shoroni Middle Badda Dhaka-1212

		September-2026	June-2026
	This is made up as follows:		
	Opening Balance	16,15,505.39	19,76,511.20
	Add: Addition / Adjustment duriing the period	-	-
		16,15,505.39	19,76,511.20
	Less: Amortization / Depreciation	79,436.50	3,61,005.81
		15,36,068.89	**16,15,505.39**
5.03	**Factory Building & Staff Quarter Building Work in Progress :**	-	-
	This is made up as follows:		
	Opening Balance (At Cost)	-	-
	Addition during the period	-	
	Less: Transfer to Assets Schedule for charging depreciation	-	-
	Net Closing Balance	-	-
5.04	**Right of use Asset :**	-	-
	This is made up as follows:		
	Opening Balance	-	-
	Addition / adjustment during the period	-	-
	Less: Amortization during the period	-	-
	Closing Balance (WDV)	-	-

5.04 (i) We do not have long term office rental agreements in force at this moment. It has been expired on earlier and extension only 6 months. Therefore, the company has not shown any lease assets and lease liabilities in this financial statements.

6.00	**Current Assets:**		
	This is made up as follows:		
	6.01 Inventories	45,79,39,911.00	56,43,50,034.00
	6.02 Advance, Deposits & Prepayments	14,16,31,113.10	10,11,97,526.86
	6.03 Advance Income Tax	33,68,69,947.93	33,08,54,248.40
	6.04 Accounts Receivable	62,82,25,065.81	63,54,98,962.96
	6.05 Other Receivable	-	-
	6.07 Cash and Cash Equivalents	12,96,69,831.06	4,40,25,396.33
		1,69,43,35,868.90	**1,67,59,26,168.55**
6.01	**Inventories :**	**45,79,39,911.00**	**56,43,50,034.00**
	This is made up as follows:		
	A) Raw, Chemical and Packing Materials		
	Raw and Chemical materials	12,98,68,405.00	19,47,53,632.00
	Packing Materials	5,98,93,011.00	8,02,42,035.00
		18,97,61,416.00	27,49,95,667.00
	B) Work-in-Process	3,58,52,849.00	3,89,11,426.00
	C) Finished Goods	19,45,53,694.00	21,37,18,414.00
	D) Generator Fuel, Stationery, Spare Parts & Others	3,77,71,952.00	3,67,24,527.00
		45,79,39,911.00	**56,43,50,034.00**

As net realisable value of stock of Raw Materials, WIP & Finished Goods are higher than the acquisition cost or manufacturing cost, as such all these items of stocks were valued at cost.

6.02	**Advance, Deposits and Prepayments :**	**14,16,31,113.10**	**10,11,97,526.86**
	This is made up as follows:		
	(i) Security deposit to CPB Samity-2	30,06,227.00	30,06,227.00
	(ii) Advance to Employee	(71,38,543.00)	(70,08,561.00)
	(iii) Security Deposit for Office Rent & Depot Rent	21,500.00	29,45,053.00
	(iv) Security deposit to CDBL	2,00,000.00	2,00,000.00
	(v) Pubali Bank, BB Avenue Corp Br, SD A/c-106-131 (LC / PAD)	-	-
	(vi) LC Margin & Others	3,45,11,531.28	2,61,67,021.48
	(vii) Advance to Supplier	3,49,25,779.44	19,22,668.00
	(viii) Bank Guarantee & Earnest Money Security	7,61,04,618.38	7,39,65,118.38
		14,16,31,113.10	**10,11,97,526.86**
	Maturity analysis for above amount as under:		
	Adjustment within 1 year	13,84,03,386.10	9,50,46,246.86
	Adjustment within after 1 year	32,27,727.00	61,51,280.00
		14,16,31,113.10	**10,11,97,526.86**
6.03	**Advance Income Tax:**	**33,68,69,947.93**	**33,08,54,248.40**
	This is made up as follows:		
	Opening Balance	33,08,54,248.40	24,37,18,401.62
	Addition during the period		
	AIT deducted against Sales	35,56,142.25	6,69,66,153.15
	AIT deposit against Vehicle	70,000.00	5,27,500.00
	AIT deposit against Bank Interest	-	3,03,630.30
	AIT deducted against Import of Raw Materials	23,89,557.28	1,93,38,563.33
		60,15,699.53	**8,71,35,846.78**
	Balance after addition	**33,68,69,947.93**	**33,08,54,248.40**
	Less: Adjustment		
	Less: Adjustment	-	-
	Closing Balance	**33,68,69,947.93**	**33,08,54,248.40**

During the period income tax has been charged as per provision of Finance Act-2026-2027 and Income Tax Act-2023.

6.04	**Accounts Receivable :**	**62,82,25,065.81**	**63,54,98,962.96**
	This is made up as follows:		
	Opening Balance	63,54,98,962.96	63,62,69,538.69
	Add: Sales with VAT during the period	62,97,38,930.95	2,06,53,48,970.03
	Balance after addition	**1,26,52,37,893.91**	**2,70,16,18,508.72**
	Less: Realisation / adjustment during the period	63,70,12,828.10	2,06,61,19,545.76
	Closing Balance	**62,82,25,065.81**	**63,54,98,962.96**
	Add: Unrealized Gain for balance of export sales	-	-
	Net Closing Balance	**62,82,25,065.81**	**63,54,98,962.96**
	Add: Other Receivable	-	-
	Net Closing Balance	**62,82,25,065.81**	**63,54,98,962.96**
	Receivable Aging:		
	Receivable amount within 30 Days	22,93,39,487.47	23,71,25,498.06

JMI Syringes & Medical Devices Ltd. 72/C, Progoti Sharoni Middle Badda Dhaka-1212

		September-2026	June-2026
	Receivable amount within 60 Days	15,57,39,058.09	15,43,51,695.38
	Receivable amount within 90 Days	8,22,77,955.69	5,29,23,634.06
	Receivable amount over 90 Days	16,08,68,564.56	19,10,98,135.46
	Total Receivable Amount	**62,82,25,065.81**	**63,54,98,962.96**
6.05	**Others Receivable**	-	-
	This is made up as follows:		
	Opening Balance	-	-
	Add: Claim receivable	-	-
	Balance after addition	-	-
	Less: Realisation / adjustment during the period	-	-
	Closing Balance	-	-
	Loss / (Gain)	-	-
	Net Balance	-	-

6.06 **Disclosure for related party transaction as Sundry Debtors:**

Name	Total Transaction during the period	September 30, 2026	June 30, 2026
JMI Hospital Requisit Mfg. Ltd.	10,07,767.71	10,07,767.71	-
JMI Group	-	-	95,686.00
Nipro JMI Medical Ltd.	11,19,53,883.66	14,76,21,714.76	14,70,14,096.00
Nipro JMI Pharma Ltd.	50,65,767.27	39,21,864.64	45,56,640.00
Nipro JMI Company Ltd.	-	-	-
Nipro Medical Pakistan	-	-	-
Total	**11,80,27,418.64**	**15,25,51,347.11**	**15,16,66,422.00**

6.06 (i) This related party transactions have been done with complying the requirements of the **BSEC Notification No. BSEC/CMRRCD/2009-193/10/Admin/118 dated March 22, 2021.**

6.07	**Cash & Cash Equivalents:**	**12,96,69,831.06**	**4,40,25,396.33**
	This is made up as follows:		
	Cash at Bank		
	Janata Bank, Corporate Branch, CD A/c-1010216	4,990.59	4,76,879.27
	Jamuna Bank, F.Ex. Branch-CD A/c-210005144	1,04,283.00	1,04,283.00
	Janata Bank, Corporate Branch, STD A/c- 004001592	1,28,84,156.92	20,092.07
	Janata Bank, Corporate Branch, FC A/c-402000452	1,32,855.51	1,32,855.51
	Janata Bank, Chauddagram Branch, CD A/c- 001006817	10,442.00	17,557.00
	AB Bank, IPO A/c-221252430	31,218.00	31,218.00
	Agrani Bank Ltd. CD A/C-0200018274996	11,298.00	11,298.00
	Bank Asia Ltd SND A/c: 08536000137	7,495.81	7,495.81
	Pubali Bank Ltd. SD A/c-106-131 (LC / PAD)	7,81,67,856.02	3,17,96,874.07
	Pubali Bank Ltd. STD A/c-2001220	38,89,205.94	28,33,921.78
	Pubali Bank Ltd. STD A/c-0939102001367 (Dividend)	5,33,444.40	6,10,873.80
	Pubali Bank Ltd. STD A/c-0939102002071 (Dividend)	2,25,232.35	2,25,232.35
	Pubali Bank Ltd. STD A/c-3850102000116	29,423.50	29,423.50
	Standard Bank Ltd. Motijheel Branch, CD A/c-00233012214	21,66,358.50	21,66,358.50
	Dutch Bangla Bank CD A/c-10411024464	64,788.15	64,788.15
	Dutch Bangla Bank STD A/c-1011205276	3,13,55,343.37	42,26,451.52
		12,96,18,392.06	**4,27,55,602.33**
	Cash in Hand		
	Head Office	36,977.00	11,57,622.00
	Factory Office	14,462.00	1,12,172.00
		51,439.00	**12,69,794.00**
	Closing Balance	**12,96,69,831.06**	**4,40,25,396.33**
7.00	**Shareholders' Equity**	**2,54,40,40,176.85**	**2,53,15,32,029.48**
	This is made up as follows:		
	7.01 Share Capital	30,05,60,000.00	30,05,60,000.00
	7.02 Share Premium	1,70,83,95,698.00	1,70,83,95,698.00
	7.03 Tax Holiday Reserve	1,21,19,070.00	1,21,19,070.00
	7.04 Revaluation Reserve	33,83,05,434.16	34,08,39,792.39
	7.05 Retained Earnings	18,46,59,974.69	16,96,17,469.09
		2,54,40,40,176.85	**2,53,15,32,029.48**
7.01	**Share Capital**	**30,05,60,000.00**	**30,05,60,000.00**
	This is made up as follows:		
7.01 (i)	**Authorized Share Capital**		
	10,00,00,000 Ordinary Shares of Tk.10/- each	**1,00,00,00,000.00**	**1,00,00,00,000.00**
7.01 (ii)	**Ordinary Share Capital:**		
	Issued, Subscribed & Paid up Capital :		
	3,00,56,000 Ordinary Shares of Tk.10/- each at par fully paid up in cash	**30,05,60,000.00**	**30,05,60,000.00**
	This is made up as follows:		
	Opening Balance	**30,05,60,000.00**	**30,05,60,000.00**
	Addition during the period (36% bonus share for the year-2021-2022 for all	-	-
	Closing Balance	**30,05,60,000.00**	**30,05,60,000.00**

7.01 (iii) As per regulatory requirement of BSEC to maintaining minimum paid-capital (i.e. Tk. 30 crore) of the Company in the Stock Market, the Shareholders of the Company has been approved 36% Bonus Share (i.e. 36 shares against 100 shares) for all Shareholders for the year ended June 30, 2022 in the 23rd AGM held on December 21, 2022. Total 79,56,000 share were issued @ Tk 10/= each to the respective sharesholders BO Accounts through CDBL System which name appear in the Members / Depository Registrar on the record date on November 14, 2022. Return of Allotment (Form-XV) in this regard has been submitted to the RJSC on 11-01-2023 and approved on 01-03-2023.

7.01 (iv)	**Composition of Shareholding:**	**3,00,56,000**	**3,00,56,000**
	Sponsors		
	Bangladeshi	70,74,039	70,74,039
	Foreigners	1,68,64,000	1,68,64,000
		2,39,38,039	**2,39,38,039**
	Public Shares		
	General Public	44,03,204	40,84,610
	Institution	17,14,757	20,33,351
		61,17,961	**61,17,961**

JMI Syringes & Medical Devices Ltd. 72/C, Progoti Sharoni Middle Badda Dhaka-1212.

		September-2026	June-2026
7.02	**Share Premium**	**1,70,83,95,698.00**	**1,70,83,95,698.00**

7.02 (i) The Company received Share Money Deposit from NIPRO Corporation, Osaka, Japan in the year ended June 30, 2019 worth BDT 164.10 per share for 11,100,000 shares which included share premium of BDT 154.10 per share. The funds were received as per Consent letter accorded by Bangladesh Securities & Exchange Commission. Total proceeds received after netting of relevant charges and expenses was BDT 1,819,395,698. The Company issued 11,100,000 at BDT 10.00 per share against this Deposit during the year ended June 30, 2020 and the remaining balance is presented as Share Premium on the Statement of Financial Position.

7.03	**Tax Holiday Reserve :**	**1,21,19,070.00**	**1,21,19,070.00**
	This has been provided for as per provision of the Income Tax Ordinance 1984 which is arrived as follows:		
	Opening Balance	1,21,19,070.00	1,21,19,070.00
	Addition during the period	-	-
	Closing Balance	**1,21,19,070.00**	**1,21,19,070.00**

As per circular of NBR the tax holiday reserve has been made @40% on net profit earned by the Company up to 31-12-2006.

7.04	**Revaluation Reserve:**	**33,83,05,434.16**	**34,08,39,792.39**

The Company has revalued of their land and factory building by Axis Resources Ltd. and certified by Hoda Vasi Chowdhury & Co., Chartered Accountants as of 30th September, 2012, following " Current cost method". Such revaluation resulted into a revaluation surplus aggregating Tk. 35,04,06,455/-. Again the company has revalued of their Land & Factory Building on the basis of 30th September, 2015 by M/S. Malek Siddiqui Wali, Chartered Accountants and revaluation surplus aggregating Tk. 9,98,01,289/- Again the company has revalued of their Land & Factory Building on the basis of the June 30, 20219 by M/S. Malek Siddiqui Wali, Chartered Accountants and relauation surplus aggregating Tk. 101,875,578/= Current balance is arrived at as follows:

Opening Balance (WDV)	34,08,39,792.39	35,13,00,730.62
Add: Addition / adjustment during the period	-	-
Less: Deferred Tax related to assets revaluation	-	-
Less: Depreciation on revalued assets (after adjustment of taxes)	(25,34,358.23)	(1,04,60,938.23)
Closing Balance (WDV)	**33,83,05,434.16**	**34,08,39,792.39**

7.05	**Retained Earnings:**	**18,46,59,974.69**	**16,96,17,469.09**
	This is made up as follows:		
	Opening Balance	16,96,17,469.09	24,94,08,081.54
	Less: Dividend for the year-2024-2025 (10% Cash)	-	(3,00,56,000.00)
	Add: Net Profit /(Loss) after Tax	1,25,08,147.37	(6,01,95,550.68)
		18,21,25,616.46	15,91,56,530.86
	Add: Revaluation Reserve Adjustment (After adjustment of taxes)	25,34,358.23	1,04,60,938.23
		18,46,59,974.69	**16,96,17,469.09**
	Less: Set off with AIT up to Sept-2023	-	-
	Add: Set off with Provision up to June-2023	-	-
		18,46,59,974.69	**16,96,17,469.09**

7.05 (i) During the period income tax has been charged as per provision of Finance Act-2026-2027 and Income Tax Act-2023.

8.00	**Non-Current Liabilities**	**10,91,16,729.56**	**10,96,22,101.45**
	8.01 Long Term Loan (Non-Current Maturity)	-	-
	8.02 Deferred Tax Liability	10,91,16,729.56	10,96,22,101.45
		10,91,16,729.56	**10,96,22,101.45**

8.01 **Long Term Loan-Payable (Non Current Maturity)**
This represents current portion of long term secured loan from financial institutions which are repayable within after 12 months from May, 2025 and consists of the following:

Pubali Bank Ltd, BB Avenue Corporate Branch, Dhaka	-	-
	-	-

8.02	**Deferred Tax Liability**	**10,91,16,729.56**	**10,96,22,101.45**
	This is made up as follows:		
	Opening Balance	10,96,22,101.45	11,11,29,579.21
	Adjustment (Error correction to opening balance)	-	-
	Increase in DT due to revaluation	-	-
		10,96,22,101.45	**11,11,29,579.21**
	Deferred Tax (Gain) / Loss at accounting base during year	(5,05,371.89)	(15,07,477.76)
	Closing balance	**10,91,16,729.56**	**10,96,22,101.45**
	Calculation:		
a)	WDV of Fixed Assets (without land) as per Accounting Base	97,15,92,876.74	98,44,82,806.69
	WDV of Fixed Assets (without land) as per Tax Base	51,05,80,953.17	52,12,24,785.84
	Taxable temporary difference	**46,10,11,923.56**	**46,32,58,020.85**
	Deferred Tax Liability (i.e Tax Rate 22.5%)	**10,37,27,682.80**	**10,42,33,054.69**
b)	WDV of Fixed Assets (land) as per Accounting Base	**29,18,99,100.00**	**29,18,99,100.00**
	WDV of Fixed Assets (land) as per Tax Base	**15,71,72,931.00**	**15,71,72,931.00**
	Taxable temporary difference	**13,47,26,169.00**	**13,47,26,169.00**
	Deferred Tax Liability (i.e Tax Rate 4%)	**53,89,046.76**	**53,89,046.76**
c)	Unrealized Gain at accounting base	-	-
	Unrealized Gain at tax base	-	-
	Temporary difference	-	-
	Tax charges@22.5%	-	-
	Total Deferred Tax Liability (a+b+c)	**10,91,16,729.56**	**10,96,22,101.45**
	Less: Opening Balance of Deferred Tax Liability	**10,96,22,101.45**	11,11,29,579.21
	Deferred Tax (Gain)/ Expenses for the period	**(5,05,371.89)**	**(15,07,477.76)**

9.00	**Current Liabilities:**	**30,62,07,008.16**	**31,27,69,449.74**
	This is made up as follows:		
	9.01 Long Term Loan (Current Maturity)	-	1,64,261.00
	9.02 Lease Liability (Current & Non-Current Maturity)	-	-
	9.03 Short Term Loan	1,62,46,914.00	2,40,37,107.00
	9.04 Unclaimed Dividend Accounts	6,94,375.25	7,71,804.65
	9.05 Accrued Expenses Payable	4,60,000.00	4,60,000.00
	9.06 Creditors and Other Payable	10,06,61,868.38	10,45,36,311.06

JMI Syringes & Medical Devices Ltd. 72/C, Pragoti Shoroni Middle Badda Dhaka-1212

		September-2026	June-2026
	9.07 Provision for Income Tax	18,81,43,850.53	18,27,99,966.03
		30,62,07,008.16	**31,27,69,449.74**
9.01	**Long Term Loan (Current Maturity)**	-	**1,64,261.00**

This represents current portion of long term secured loan from financial institutions which are repayable within next 12 months from October, 2026.

Pubali Bank Ltd, BB Avenue Corporate Branch, Dhaka	-	1,64,261.00
	-	**1,64,261.00**

a) Lender: Pubali Bank Ltd, BB Avenue Branch, Dhaka
b) Security: Mortgage of vehicle & personal guarantee of 3 (three) directors of the Company.
c) Interest Rate: 9% p.a. compounded quarterly

9.02	**Lease Liability (Current & Non Current Maturity)**	-	-
	This is made up as follows:		
	Opening Balance	-	-
	Accretion/Interest Expense during the period	-	-
	Closing Balance after Addition	-	-
	Less: Payment during the period	-	-
	Closing Liability	-	-

9.02 (i) We do not have long term office rental agreements in force at this moment. It has been expired on earlier and extension only 6 months. Therefore, the company has not shown any lease assets and lease liabilities in this financial statements.

9.03	**Short Term Loan :**	**1,62,46,914.00**	**2,40,37,107.00**
	This is made up as follows:		
	A. PAD-Pubali Bank	1,62,46,914.00	2,40,37,107.00
	B. PAD Standard Bank	-	-
	Grand Total (A+B+C)	**1,62,46,914.00**	**2,40,37,107.00**

The above loan was taken from various Banks against personal guarantee of 3 director's of the Company. This facility availed for yearly basis and rate of interest was Tk. 11.25% P.A. (Interest rate revised on March-2026)

9.04	**Unclaimed Dividend Account:**		
9.04 (i)	**Cash Dividend Payable**	**6,94,375.25**	**7,71,804.65**
	This is made up as follows:		
	Opening Balance	7,71,804.65	12,61,907.25
	Addition for the year-2024-2025 (10% cash)	-	3,00,56,000.00
	Adjustment / returned for the period	-	31,47,091.55
	Balance after addition	7,71,804.65	3,44,64,998.80
	Less: Tax at Source Payable	-	36,24,789.00
	Less: Transfer to Capital Market Stabilization Fund (CMSF)	71,799.00	6,21,740.00
	Less: Payments during the period	5,630.40	2,94,46,665.15
	Closing Balance	**6,94,375.25**	**7,71,804.65**
9.04 (ii)	**Details of Un-paid Dividend:**		
	For the year-2022-2023	2,49,845.80	2,55,476.20
	For the year-2023-2024	2,25,066.10	2,25,066.10
	For the year-2024-2025	2,19,463.35	2,91,262.35
	Closing Balance	**6,94,375.25**	**7,71,804.65**

Subsequently payment of unpaid dividend to CMS Fund:

9.04 (iii) **Note # 1:** Unpaid dividend stands to BDT 6,94,375.25 as on reporting date (since June-2023 to June-2025) which was dispatched to the shareholders' bank accounts and registered addresses (for cash dividend) for non demate shareholders. We have issued some dividend through bank cheque and this will be clearing soon from Dividend Accounts. Some dividend returned back to Company's accounts due to lack of information on CDBL system and changes of address and other reasons. Stock didivend transferred to the Suspenses BO A/c for Paper Shareholder as per BSEC Directives / Rules.

9.04 (iv) **Note # 2:** Unpaid Dividend from July-2021 to June-2022 BDT 71,799/= and Bonus Share 45,720 Nos has been transferred to the Capital Market Stabilization Fund (CMSF) SND A/C No. 0010311521301, Community Bank Bangladesh Ltd., Motijheel Branch, Dhaka by AI100-B-3828611 dated 13-07-2026 CQ No. AS100-B-3828608 dated: 14-07-2025 of Pybali Bank Limited, Dhaka Stadium Corporate Branch, Dhaka and 45,720 Nos Bonus Share transferred to BO ID 1201530074571230 accordingly as per BSEC Directive No. BSEC/CMRRCD/2021-386/03; dated 14 January 2021 and the Bangladesh Securities and Exchange Commission (Capital Market Stabilization Fund) Rules, 2021 & BSEC letter No. SEC/SRMIC/165-2020/part-1/166 dated 6 July 2021 and SEC/SRMIC/165-2020/part-1/182 dated 19 July 2021.

9.04 (v) **Note # 3:** Unpaid Dividend from July-2020 to June-2021 BDT 6,21,740/= has been transferred to the Capital Market Stabilization Fund (CMSF) SND A/C No. 0010311521301, Community Bank Bangladesh Ltd., Motijheel Branch, Dhaka by CQ No. AS100-B-3828608 dated: 14-07-2025 of Pybali Bank Limited, Dhaka Stadium Corporate Branch, Dhaka as per BSEC Directive No. BSEC/CMRRCD/2021-386/03; dated 14 January 2021 and the Bangladesh Securities and Exchange Commission (Capital Market Stabilization Fund) Rules, 2021 & BSEC letter No. SEC/SRMIC/165-2020/part-1/166 dated 6 July 2021 and SEC/SRMIC/165-2020/part-1/182 dated 19 July 2021.

9.04 (vi) **Note # 4:** Unpaid Dividend from July-2019 to June-2020 BDT 1,61,298/= has been transferred to the Capital Market Stabilization Fund (CMSF) SND A/C No. 0010311521301, Community Bank Bangladesh Ltd., Motijheel Branch, Dhaka by CQ No. AS100-B-3828702 dated: 20-10-2024 of Pybali Bank Limited, Dhaka Stadium Corporate Branch, Dhaka as per BSEC Directive No. BSEC/CMRRCD/2021-386/03; dated 14 January 2021 and the Bangladesh Securities and Exchange Commission (Capital Market Stabilization Fund) Rules, 2021 & BSEC letter No. SEC/SRMIC/165-2020/part-1/166 dated 6 July 2021 and SEC/SRMIC/165-2020/part-1/182 dated 19 July 2021.

9.04 (vii) **Note # 5:** Unpaid Dividend from July-2017 to June-2019 BDT 2,89,753/= has been transferred to Capital Market Stabilization Fund (CMSF) SND A/C No. 0010311521301, Community Bank Bangladesh Ltd., Gulshan Corporate Branch, Dhaka by CQ No. AS100-C-2745958 dated 16-05-2023, Pubali Bank Limited, B.B. Avenue Corporate Branch, Dhaka as per BSEC Directive No. BSEC/CMRRCD/2021-386/03; dated 14 January 2021 and the Bangladesh Securities and Exchange Commission (Capital Market Stabilization Fund) Rules, 2021 & BSEC letter No. SEC/SRMIC/165-2020/part-1/166 dated 6 July 2021 and SEC/SRMIC/165-2020/part-1/182 dated 19 July 2021.

9.04 (viii) **Note # 6:** Unpaid Dividend from 1st January-2004 to 30th June-2017 Total BDT 17,92,909/= has been transferred to Capital Market Stabilization Fund (CMSF) SND A/C No. 0010311521301, Community Bank Bangladesh Ltd., Gulshan Corporate Branch, Dhaka by CQ No. 2745933 dated 29-08-2021, Pubali Bank Limited, B.B. Avenue Corporate Branch, Dhaka as per BSEC Directive No. BSEC/CMRRCD/2021-386/03; dated 14 January 2021 and the Bangladesh Securities and Exchange Commission (Capital Market Stabilization Fund) Rules, 2021 & BSEC letter No. SEC/SRMIC/165-2020/part-1/166 dated 6 July 2021 and SEC/SRMIC/165-2020/part-1/182 dated 19 July 2021.

JMI Syringes & Medical Devices Ltd. 72/C, Progoti Sharoni Middle Badda Dhaka-1212.

		September-2026	June-2026
9.04 (ix)	**Stock / Bonus Dividend Payable (in Share Qty)**		
	This is made up as follows:		
	Opening Balance	45,720	45,720
	Addition for the year-2021-2022 (36% Bonus Share)	-	-
	Balance after addition	45,720	45,720
	Less: Transferred CMS Fund as per Rules	45,720	-
	Closing Balance	-	45,720

9.04 (x) As per regulatory requirement of BSEC to maintaining minimum paid-capital (i.e. Tk. 30 crore) of the Company in the Stock Market, the Shareholders of the Company has been approved 36% Bonus Share (i.e. 36 shares against 100 shares) for all Shareholders for the year ended June 30, 2022 in the 23rd AGM held on December 21, 2022. Total 79,56,000 share were issued @ Tk 10/= each and BDT 7,95,60,000/= added in the Paid-up Capital of the Company. Total 45,720 shares wasn't transferred whose shareholders holding shares in paper mode as on record date November 14, 2022. As per BSEC rules this un-distributed shares were transferred to the Suspense BO Accounts of the Company. If any shareholder whose shares are in paper form wants to take bonus shares, their shares must be demate first. Then they have to apply to the company, the company will verify it and transfer the bonus shares to the BO Accounts of respective shareholders. It is noted here that the un-distributed dividend will be transferred to the CMS fund after 3 years as per BSEC rules.

9.05	**Accrued Expenses Payable**	**4,60,000.00**	**4,60,000.00**
	This is made up as follows:		
	Interest & Charges Payable for Long Term Loan	-	-
	Interest & Charges Payable for Short Term Loan A/c	-	-
	Audit Fees for the year ended 30-06-2026	4,60,000.00	4,60,000.00
		4,60,000.00	**4,60,000.00**
9.06	**Creditors and Other Payables :**	**10,06,61,868.38**	**10,45,36,311.06**
	This is made up as follows:		
	Goods & Service	4,24,34,498.47	5,93,27,600.73
	Salary & Bonus Payable	35,97,647.00	30,59,208.00
	Wages & Bonus Payable	1,54,71,410.00	1,46,40,019.00
	Remuneration & Bonus Payable	10,88,904.00	(3,73,320.00)
	Electricity Bill Payable-Factory	60,94,860.00	51,72,441.00
	Telephone & Mobile Bill Payable	29,097.00	-
	TA/DA Bill Payable-Mkt	39,560.00	38,570.00
	Provident Fund	12,72,083.00	9,40,750.00
	VAT & Other Expenses	2,54,41,955.21	2,00,24,514.63
	Tax at Source Payable	32,71,983.70	10,69,346.70
	VAT at Source Payable	10,52,537.00	6,37,181.00
	Workers Profit Participation Fund	8,67,333.00	-
		10,06,61,868.38	**10,45,36,311.06**
9.07	**Provision for Income Tax**	**18,81,43,850.53**	**18,27,99,966.03**
	This is made up as follows:		
	Opening Balance	18,27,99,966.03	16,46,70,898.35
	Provision for Current Tax for the period	53,43,884.50	1,81,29,067.68
	Less: Net Off with AIT up to June, 2023	-	-
	Closing Balance	**18,81,43,850.53**	**18,27,99,966.03**

During the period income tax has been charged as per provision of Finance Act-2026-2027 and Income Tax Act-2023.

		July to September-2026	July to September-2025
10.00	**Revenue from Net Sales:**		
	Total Sales with VAT	62,97,38,930.95	46,77,41,613.56
	Less: VAT	9,53,50,480.47	7,84,48,567.44
	Net Sales Revenue:	**53,43,88,450.48**	**38,92,93,046.12**

Exports during the current period amounted to US$ 2,66,911.25, which is included in total sales.

11.00	**Cost of Goods Sold:**		
	Work-in-Process (Opening)	3,89,11,426.00	12,89,06,993.00
	Raw Materials Consumed (Note-11.01)	27,91,55,390.49	24,09,45,545.21
	Packing Materials Consumed (Note-11.02)	7,06,18,838.60	7,12,23,487.02
	Factory Overhead (Note-11.03)	10,67,93,721.71	10,91,03,247.54
	Total Manufacturing Cost	**49,54,79,376.80**	**55,01,79,272.77**
	Work-in-Process (Closing)	(3,58,52,849.00)	(11,98,06,793.00)
	Cost of Goods Manufactured	**45,96,26,527.80**	**43,03,72,479.77**
	Finished Goods (Opening)	21,37,18,414.00	28,10,84,023.00
	Finished Goods available	**67,33,44,941.80**	**71,14,56,502.77**
	Cost of Physician Sample transferred to Sample Stock	(5,34,388.45)	(3,89,293.05)
	Finished Goods (Closing)	(19,45,53,694.00)	(35,31,08,097.00)
	Cost of Goods Sold:	**47,82,56,859.35**	**35,79,59,112.72**
	Less: Loss of Inventory due to flood damage	-	-
	Net Cost of Goods Sold:	**47,82,56,859.35**	**35,79,59,112.72**
11.01	**Raw Materials Consumed**		
	Opening Stock	19,47,53,632.00	14,43,19,668.00
	Purchase for the period	21,42,70,163.49	25,09,31,871.21
	Closing Stock	(12,98,68,405.00)	(15,43,05,994.00)
		27,91,55,390.49	**24,09,45,545.21**
11.02	**Packing Materials Consumed**		
	Opening Stock	8,02,42,035.00	7,09,61,017.00
	Purchase for the month	5,02,69,814.60	8,90,38,908.02
	Closing Stock	(5,98,93,011.00)	(8,87,76,438.00)
		7,06,18,838.60	**7,12,23,487.02**
11.03	**Factory Overhead :**		
	Travelling & Conveyance	15,690.00	12,855.00
	Fuel, Petrol, Light Diesel Etc.	46,46,259.00	33,62,521.32
	Depreciation	1,48,30,768.76	1,56,94,116.73
	Factory Staff Uniform	1,16,800.00	2,32,837.00
	Electricity Bill	1,71,07,344.00	1,82,44,035.00
	Factory Expenses	11,28,777.96	15,07,494.00

IMC Syringes & Medical Devices Ltd. 72/C, Progoti Sharoni Middle Badda Dhaka-1212

	September-2026	June-2026
Factory Employee Free Lunch	46,22,925.00	51,58,114.00
Freight Charge/ Carriage Inward	1,36,000.00	1,70,200.00
Worker Residential Expenses	82,800.00	81,800.00
Insurance Premium	5,83,290.00	5,83,290.00
IT & Computer Accessories	41,549.00	58,784.00
Laboratory Consumable Stores	7,61,263.00	10,02,763.34
Stationery Expenses	14,74,593.00	15,01,304.00
Printing Expenses	38,713.00	17,515.00
Papers & Periodicals	2,490.00	2,490.00
Spare Parts and Accessories Consumption	19,30,984.00	36,39,644.00
Municipal Tax	-	-
Medical expenses	1,78,467.00	44,047.00
Repairs & Maintenance	10,88,839.99	12,57,919.15
Telephone & Mobile Bill	73,100.00	90,043.00
Remuneration-Director with Bonus	11,79,675.00	11,23,500.00
Provident Fund (Companies Contribution)	11,91,018.00	10,52,140.00
Research and Development	-	-
Overtime Expenses	81,94,897.00	88,15,344.00
Daily Labour Charge	5,01,066.00	4,05,505.00
Salary & Allowances with Bonus	4,68,66,412.00	4,50,44,986.00
	10,67,93,721.71	10,91,03,247.54

a) Salary and allowances including bonus.
b) The value of stores, spares and other materials cost which are shown in actual consumed cost.
c) Factory expenses & maintenance cost which is included repairs & maintenance of office, premises, building and other

12.00 **Administrative Expenses:**

Advertisement	17,280.00	40,400.00
Audit Fee	-	-
Vehicles Fuel Expenses	17,51,014.00	19,37,131.00
Conveyance	81,812.00	89,885.00
Depreciation	4,63,292.80	5,12,558.30
Electric Bill-H/O	1,74,934.00	2,03,289.00
Entertainment	3,96,731.00	3,87,854.00
Fooding Expenses-H/O	3,68,002.00	3,41,525.00
Gas Bill	4,620.00	4,620.00
Internet Bill	1,43,575.00	1,98,657.00
Group Insurance	1,51,665.00	1,52,430.00
Medical Expenses	1,15,414.00	2,76,190.00
Office Expenses	6,14,692.00	6,10,768.00
Office Rent	8,12,265.00	15,17,748.00
Overtime	1,50,983.00	1,31,142.00
Postage and Courier Charge	2,430.00	2,430.00
Printing Expenses	1,49,017.00	1,46,505.00
Research and Development	2,57,724.00	3,00,000.00
Provident Funds (Companies Contribution)	2,43,261.00	2,29,266.00
Legal & Professional Fees	-	-
Registration Renewal Fees	2,29,580.00	2,57,506.00
Remuneration-Director (with bonus)	23,09,109.00	21,99,150.00
Repair & Maintenance H/O	1,23,315.00	1,09,500.00
AGM, Secretarial & Regulatory Expenses	3,60,000.00	3,60,000.00
Salary and allowances (with bonus)	96,47,791.00	96,11,634.00
Stationery Expenses	53,838.00	56,065.00
Subscription & Annual Membership Exp	60,000.00	60,000.00
Training Expenses	80,781.00	90,000.00
Telephone and Mobile Bill	87,112.00	1,14,330.00
Travelling Expenses-Overseas & Inland	3,60,493.44	6,22,877.00
Water Bill	16,800.00	16,800.00
	1,92,27,531.24	2,05,80,260.30

13.00 **Marketing, Selling and Distribution Expenses :**

Goods Delivery Expenses (Own Vehicle)	52,93,434.00	51,35,514.00
Product Certification, Enlisted & Inclusion Expenses	19,11,390.00	22,27,463.68
Fooding & Office Expenses	4,45,721.00	4,27,445.00
Exhibition Expenses	72,500.00	7,45,000.00
Export Expenses	16,415.00	18,989.21
Electricity Bill	33,000.00	33,000.00
Gas & Water Bill	46,500.00	46,500.00
Loading / Unloading & Labour Charge	61,160.00	59,280.00
Salary and allowance (with bonus)	47,91,582.00	57,84,002.00
Sample Expenses	22,58,161.00	18,50,000.00
Promotional Expenses	20,31,037.00	18,33,869.00
Incentive Bonus	98,593.00	2,82,501.00
Provident Fund (Companies Contribution)	1,33,898.00	1,52,238.00
T.A & D.A to Marketing Officials	3,08,530.00	3,12,760.00
Telephone, Mobile & Internet Expenses	35,839.00	45,646.00
Tours and Travel	2,69,000.00	2,35,176.00
Training Expenses	30,000.00	30,000.00
Bad Debt Expenses (Written off)	1,50,000.00	1,50,000.00
	1,79,86,760.00	1,93,69,383.89
Total SGA	3,72,14,291.24	3,99,49,644.19

14.00 **Other Income**

Wastage Sales	-	-
Bank Interest	-	-
Foreign Exchange Unrealized Gain / Loss-Notes-14.01	-	-
Foreign Exchange Realized Gain / Loss-Notes-14.02	-	-
Cash Incentive from Export Sales	-	-
Others	-	-
	-	-

14.01 **Foreign Exchange Unrealized Gain/Loss - Details**
Details are as under :

JMI Syringes & Medical Devices Ltd. 72/C, Jagoti Shoroni Middle Badda Dhaka-1212

		September-2026	June-2026
	Unrealized Gain for balance of export sales	-	-
	Unrealized Loss ForEx for LC Liabilities (PAD & DEF L/C)	-	-
	Total Other Comprehensive Income	-	-

14.02 **Foreign Exchange Realized Gain/Loss - Details**

Details are as under :

Realized Gain for Exchange of Import Items.(PAD&DEF L/C)	-	-
Realized Loss for Exchange of Import Items.(PAD&DEF L/C)	-	-
Total Other Comprehensive Income	-	-

15.00 **Financial Expenses:**

Interest & Charges for Short Term Loan	9,537.21	-
Interest & Charges for Long Term Loan	2,844.04	19,088.00
Interest & Charges for Lease Finance under IFRS-16	-	-
Bank Charges and Commission	4,25,096.01	34,826.97
Realized Loss for Forex Transaction for import of materials	2,65,829.65	36,53,786.61
Total Financial Expenses	**7,03,306.91**	**37,07,701.58**

16.00 **Contribution to WPPF:** **8,67,333.00** **(5,86,829.16)**

This represents statutory contribution by the company as per Bangladesh Labour (amendment) Act, 2013. The amount is computed @ 5% of net profit before tax (but after charging such contribution). Last year's provision was paid during the period in accordance with the requirement of said act.

17.00 **Income Tax Charged for the year:**

Details are as under :

Current Tax:			
On Net Profit	a	39,02,998.50	(26,40,731.22)
On Other Income	b	-	-
Tax on Turnover 1%	c	53,43,884.50	38,92,930.46
Tax on vehicle & Interest	d	70,000.00	-
Current Tax provission (a+b+d) or (c) the higher of these two will be considered as the final tax liability.		**53,43,884.50**	**38,92,930.46**
Deferred Tax Expenses / (Gain) - Note 17		(5,05,371.89)	(7,28,320.29)
Total Income Tax Charged for the year		**48,38,512.62**	**31,64,610.17**

During the period income tax has been charged as per provision of Finance Act-2026-2027 and Income Tax Act-2023.

18.00 **Earning Per Share (EPS):**

(a) Earnings attributable to the Ordinary Shareholders	**1,25,08,147.37**	**(1,49,01,193.38)**
(b) Weighted average number of Ordinary Shares outstanding during the	3,00,56,000	3,00,56,000
Earnings Per Share (EPS): [A/B]	**0.42**	**(0.50)**

Significant deviation of EPS:

18.01 In the current period, profit after tax and EPS increased compared to the previous period due to increased product sales and reduced production and operating costs.

19.00 **Net Assets Value Per Share (NAVPS):**

	As at 30-09-2026	As at 30-06-2026
(a) Total Equity attributable to the Ordinary Shareholders	**2,54,40,40,176.85**	**2,53,15,32,029.48**
(b) Weighted average number of Ordinary Shares outstanding during the	3,00,56,000	3,00,56,000
Net Assets Value Per Share (NAVPS): [A/B]	**84.64**	**84.23**

Net asset value per share has increased slightly compared to the previous period due to the increased profit after taxes.

20.00 **Net Operating Cash Flow Per Share (NOCFPS):**

	July-Sept-2026	July-Sept-2025
(a) Operating Cash flow attributable to Ordinary Shareholders	**9,67,04,320.15**	**(6,53,61,761.54)**
(b) Weighted average number of Ordinary Shares outstanding during the	3,00,56,000	3,00,56,000
Net Assets Value Per Share (NAVPS): [A/B]	**3.22**	**(2.17)**

Note:

Operating cash flow increased significantly due to higher collections from receivables and reduced expenses.

Clause No. 5 (2) (e) of Notification No. BSEC/CMRRCD/2006-158/208/Admin/81, Dated: 20 June 2019: Reconciliation of Net operating cash flow under Indirect Method:

Net Profit	1,25,08,147.37	(1,49,01,193.38)
Less: Unrealized FX gain	-	-
Add: Def. Tax Exp	(5,05,371.89)	(7,28,320.29)
Add: Interest paid (excludes interest related to IFRS 16 lease finance)	7,03,306.91	37,07,701.58
Add: Depreciation	1,52,94,061.56	1,62,06,675.03
Add/(Less): Inventory Balance	10,64,10,123.00	(9,20,07,894.38)
Add/(Less): Accounts Receivable	72,73,897.15	3,52,05,561.84
Add/(Less): Advance	(4,04,33,586.24)	(2,95,99,643.23)
Add/(Less): AIT Balance	(60,15,699.53)	(1,14,47,982.46)
Add/(Less): Accrued Expenses	-	-
Add/(Less): Accounts Payables including OCI impact	14,69,441.82	2,82,03,333.75
Net Operating Cash Flow	**9,67,04,320.15**	**(6,53,61,761.54)**
Weighted Average Shares Outstanding	**3,00,56,000**	**3,00,56,000**
Net Operating Cash flow per share	**3.22**	**(2.17)**

20.00 **Related Party Transaction-Disclosures under IAS 24 " Related Party Disclosure"**

The Company carried out a number of transactions with related parties / associates undertakings in the normal course of business and on arms length basis. The nature of transaction and their total value are in below:

Name	Total Transaction for the period	Balance as on 30-09-2026	Balance as on 30-06-2026
A. Supplier / Creditors (Payable)			
JMI Hospital Requisit Mfg. Ltd.	(16,38,54,987.00)	1,38,92,683.44	(4,06,42,330.00)
JMI CNG Dispensing Ltd.	(31,08,510.00)	5,53,660.00	(7,26,255.00)
JMI Industrial Gas Ltd.	(89,78,950.00)	(82,79,000.34)	(21,00,050.00)
JMI Printing & Packaging Ltd.	(4,89,95,034.72)	(2,24,42,055.13)	(85,03,366.00)
Nipro JMI Marketing Ltd.	(24,08,123.00)	(5,61,858.00)	(5,754.00)
Nipro JMI Pharma Ltd.	(24,658.00)	3,39,315.00	-

JMI Syringes & Medical Devices Ltd. 72/C, Pragoti Sharani, Middle Badda, Dhaka-1212

		September-2026	June-2026
Advance Travel Plannar	-	-	(90,894.00)
Nipro JMI Company Ltd.	(6,40,593.00)	(3,59,603.00)	(9,91,164.00)
JMI Engineering Ltd.	(11,224.00)	(41,147.00)	(29,923.00)
Total for Supplier/Creditors	**(22,95,22,079.72)**	**(1,68,98,005.03)**	**(5,30,89,736.00)**
B. Sundry Debtors (Product Sales) (Receivable)			
JMI Hospital Requisit Mfg. Ltd.	10,07,767.71	10,07,767.71	-
JMI Group	-	-	95,686.00
Nipro JMI Medical Ltd.	11,19,53,883.66	14,76,21,714.76	14,70,14,096.00
Nipro JMI Pharma Ltd.	50,65,767.27	39,21,864.64	45,56,640.00
Total for Sundry Debtors (Product Sales)	**11,80,27,418.64**	**15,25,51,347.11**	**15,16,66,422.00**
Grand Total	**(11,14,94,661.08)**	**13,56,53,342.08**	**9,85,76,686.00**

20.01 This related party transactions have been done with complying the requirements of the **BSEC Notification No. BSEC/CMRRCD/2009-193/10/Admin/118 dated March 22, 2021.**

21.00 **Disclosure of key management personal compensation under the Paragraph 17 IAS of 24: "Related Party Disclosures"**
The amount of compensation paid to Key Management personal for the period ended September 30, 2026 as under:

Short Term Employee Benefits	88,60,015.18	86,18,691.81
Post Employment Benefits	4,81,481.29	4,68,367.01
Other Long Term Benefits	-	-
Termination Benefits	-	-
Share-Based Payment	-	-
Total	**93,41,496.47**	**90,87,058.82**

JMI Syringes & Medical Devices Ltd. 72/C, Pragoti Sharoni, Middle Badda, Dhaka-1212.

JMI Syringes & Medical Devices Ltd.

Schedule of Property Plant & Equipments (Q1 Un-Audited)

As at September 30, 2026

Annexure-1

1. Before Revaluation :

Particulars	Cost				Depreciation					WDV as on 30-09-2026
	Opening as on 01-07-2026	Addition for the month	Sales/Adjustment / Transfer	Total as at 30-09-2026	Rate(%)	Opening as on 01-07-2026	For the period	Sales/ Adjustment	Total as at 30-09-2026	
Land and Land Development	15,71,72,931.00	-	-	15,71,72,931.00	0%	-	-	-	-	15,71,72,931.00
Machineries	1,04,30,16,975.74	-	-	1,04,30,16,975.74	7%	59,30,93,678.37	78,27,817.34	-	60,09,21,495.71	44,20,95,480.03
Factory Buildings	36,50,45,787.97	-	-	36,50,45,787.97	5%	14,87,97,108.22	26,91,861.19	-	15,14,88,969.40	21,35,56,818.57
Furniture and Fixtures-Factory	1,68,37,817.38	34,535.00	-	1,68,72,352.38	10%	97,80,623.71	1,74,213.54	-	99,54,837.24	69,17,515.14
Furniture and Fixtures-H.O	63,07,932.00	5,694.00	-	63,13,626.00	10%	42,17,633.13	53,278.91	-	42,70,912.04	20,42,713.96
Office Equipments H.O.	1,44,76,782.45	2,56,369.00	-	1,47,33,151.45	10%	1,15,79,465.37	76,403.27	-	1,16,55,868.64	30,77,282.81
Factory Equipments	6,60,78,785.95	20,17,915.11	-	6,80,96,701.06	10%	4,18,87,723.35	6,40,583.05	-	4,25,28,306.40	2,55,68,394.66
Office Decoration	1,61,99,096.00	10,182.00	-	1,62,09,278.00	10%	1,18,06,163.41	1,08,995.51	-	1,19,15,158.92	42,94,119.08
Deep Tubewel & Pump	29,95,046.00	-	-	29,95,046.00	10%	20,35,374.16	23,792.42	-	20,59,166.58	9,35,879.42
Air Cooler	62,06,101.00	-	-	62,06,101.00	10%	56,67,397.62	13,355.67	-	56,80,753.29	5,25,347.71
Power Station	98,93,124.00	-	-	98,93,124.00	10%	75,07,579.08	59,143.02	-	75,66,722.09	23,26,401.91
Telephone Installation	7,96,811.00	-	-	7,96,811.00	10%	7,17,752.01	1,960.05	-	7,19,712.06	77,098.94
Crockeries and Cutleries	8,50,257.00	-	-	8,50,257.00	10%	6,73,216.77	4,389.22	-	6,77,606.00	1,72,651.00
Vehicles	5,19,43,679.00	-	-	5,19,43,679.00	10%	4,11,05,926.81	2,68,692.21	-	4,13,74,619.02	1,05,69,059.98
Sub Total as at Sept 30, 2026	**1,75,78,21,126.49**	**23,24,695.11**	**-**	**1,76,01,45,821.60**		**87,88,69,641.99**	**1,19,44,485.40**	**-**	**89,08,14,127.40**	**86,93,31,694.20**

2. On Revalued Amount :

Particulars	Cost				Depreciation					WDV as on 30-09-2026
	Opening as on 01-07-2026	Addition for the month	Sales/Adjustment / Transfer	Total as at 30-09-2026	Rate(%)	Opening as on 01-07-2026	For the period	Sales/ Adjustment	Total as at 30-09-2026	
Land and Land Development	13,47,26,169.00	-	-	13,47,26,169.00	-	-	-	-	-	13,47,26,169.00
Factory Buildings	42,01,75,216.58	-	-	42,01,75,216.58	5%	15,74,70,963.39	32,70,139.65		16,07,41,103.05	25,94,34,113.53
Sub Total as at Sept 30, 2026	**55,49,01,385.58**	**-**	**-**	**55,49,01,385.58**		**15,74,70,963.39**	**32,70,139.65**	**-**	**16,07,41,103.05**	**39,41,60,282.53**
Grand Total as at Sept 30, 2026	**2,31,27,22,512.07**	**23,24,695.11**	**-**	**2,31,50,47,207.18**		**1,03,63,40,605.39**	**1,52,14,625.06**	**-**	**1,05,15,55,230.44**	**1,26,34,91,976.74**

3. Intangible Assets

Particulars	Cost				Depreciation					WDV as on 30-09-2026
	Opening as on 01-07-2026	Addition for the month	Sales/Adjustment / Transfer	Total as at 30-09-2026	Rate(%)	Opening as on 01-07-2026	For the period	Sales/ Adjustment	Total as at 30-09-2026	
Software Development	24,70,639.00	-	-	24,70,639.00	20%	8,55,133.61	79,436.50	-	9,34,570.10	15,36,068.90
Sub Total as at Sept 30, 2026	**24,70,639.00**	**-**	**-**	**24,70,639.00**		**8,55,133.61**	**79,436.50**	**-**	**9,34,570.10**	**15,36,068.90**
Grand Total as at Sept 30, 2026	**2,31,51,93,151.07**	**23,24,695.11**	**-**	**2,31,75,17,846.18**		**1,03,71,95,738.99**	**1,52,94,061.56**	**-**	**1,05,24,89,800.55**	**1,26,50,28,045.63**

Particulars		July-Sept-2026	July-Sept-2025
Factory Overhead		1,48,30,768.76	1,55,98,117.15
Administrative Overhead		3,83,856.30	4,10,299.30
Total		**1,52,14,625.06**	**1,60,08,416.45**
Administrative Overhead (Intangible Asse		79,436.50	97,187.61
Total Dep. For Admin Expenses		**4,63,292.80**	**5,07,486.91**
GT		**1,52,94,061.56**	**1,61,05,604.06**

JMI Syringes & Medical Devices Ltd. 72/C, Progoti Sharoni Middle Badda Dhaka-1212